

Meeting of the Governing Board
October 10, 2023 | 4:00-6:00pm | Round Room, Massey College

Present:

Anita McGahan, Tim Casgrain, Nathalie Des Rosiers, Akwasi Owusu-Bempah, Nathalie Des Rosiers, David Cameron, Nora Gillespie, Akaash Maharaj, Robbie Steele, James Bird, J. Robert S. Prichard, Pankaj Mehra, Elizabeth Riddell-Dixon, Alexie Tcheuyap, Peter Tovell, Raymond Massey, Jillian Kohler, David Robertson, William Layng, Jennifer Jenkins, Edith Hillan, Wanekia Dunn, Paul Gooch

Regrets: Joshua Barker, Giima Laforme, John Massey

Officers and Staff: Catherine Fowler, Matt Glandfield, Emily Mockler

Welcome & Remarks from the Chair

The Chair called the meeting to order at 4:01pm and delivered a land acknowledgement statement. The Chair then extended a warm welcome to the new members of the Massey College Governing Board – Nora Gillespie, Jillian Kohler, Akaash Maharaj, Alexie Tcheuyap and Elizabeth Riddell-Dixon.

Motion to Approve the Agenda for the October 10, 2023 Governing Board Meeting

Upon motion duly made, moved by Elizabeth Riddell-Dixon, seconded by David Cameron and unanimously carried, it was resolved that the agenda for the October 10 2023 meeting of the Massey College Governing Board be approved and posted online. CARRIED.

Motion to Approve the Minutes of the June 22, 2023 Governing Board Meeting Minutes

Upon motion duly made, moved by Anita McGahan, seconded by Nathalie Des Rosiers and carried, it was resolved that the minutes of the June 22, 2023 be approved and posted online. Passed with five abstentions (Nora Gillespie, Jillian Kohler, Akaash Maharaj, Alexie Tcheuyap and Elizabeth Riddell-Dixon).

Report of the Principal

The Principal then delivered a report to the members of the governing board and outlined the following:

Overview of Activities – Strategic Plan and Call for Action

- Empowering and Supporting the Community
- Enhancing Massey's Capacity to Contribute to the Public Good
- Ensuring the Sustainability of Massey College

Report from the Risk Committee

The Chair then asked Pankaj Mehra, Chair of the Risk Committee, to give a short report. He updated the board on the committee's meetings and activities and answered questions from the Governing Board.

Report from the Finance and Audit Committee

The Chair then invited the Chair of the Finance and Audit Committee (FAC), Tim Casgrain to update the Board on College finances. The Chair of the F&AC then invited the CAO and Busar, Catherine Fowler to review the following the 2023 Massey College Audited Financial Statements and the 2023 Audited Financial Statements of the Quadrangle Fund.

Motion to Approve the 2023 Audited Financial Statements

Upon motion duly made, moved by David Smith, seconded Anita McGahan and unanimously carried, it was resolved that the 2023 audited financial statements be approved. CARRIED.

Motion to Approve the 2023 Audited Financial Statements of the Quadrangle Fund

Upon motion duly made, moved by Robbie Steele, seconded by Alexie Tcheuyap and unanimously carried, it was resolved that the 2023 Audited Financial Statements of the Quadrangle Fund be approved. CARRIED.

Motion to Approve Grant, Thornton LLP to Audit Massey College's 2024 Financials

Upon motion duly made, moved by Anita McGahan, seconded David Smith and unanimously carried, it was resolved that Grant, Thornton LLP be hired to audit Massey College's 2024 Financials. CARRIED.

Presentation of Asset Management Review

The Chair of the Finance and Audit committee then updated the board on the review of our asset manager review that is currently in process.

The Bursar formally thanked Wing Lee, Assistant Bursar and Financial Analyst at Massey College for his excellent work on the audit.

Report from the Chair of the Governance and Nominating Committee

The Chair then invited Edith Hillan, Chair of the Governance and Nominating Committee (GNC) to deliver a brief report on the GNC's activities.

Upon motion duly made, moved by Edith Hillan, seconded by Tim Casgrain and unanimously carried, it was resolved that Sam Broadbent and Liam O'Sullivan be appointed to the Finance and Audit Committee for a first term of three years effective October 10, 2023. CARRIED.

Upon motion duly made, moved by Edith Hillan, seconded by Elizabeth Riddell-Dixon and unanimously carried, it was resolved that Marc Desormeaux, L'Ashante Henry and Felix Menze be appointed to the Risk Committee for a first term of three years effective October 10, 2023. CARRIED.

Motion to Approve Extension of Chair Appointments

Upon motion duly made, moved by J. Robert S. Prichard, seconded by William Layng and unanimously carried, it was resolved that Anita McGahan be re-appointed as Vice-Chair of the Massey College Governing Board for a one year term. CARRIED.

Upon motion duly made, moved by J. Robert S. Prichard, seconded by William Layng and unanimously carried it was resolved that the Pankaj Mehra be re-appointed as Chair, Risk Committee for two years. CARRIED.

Upon motion duly made, moved by J. Robert S. Prichard, seconded by William Layng and unanimously carried, it was resolved that Edith Hillan be re-appointed as Chair of the Governance and Nominating Committee for two year. CARRIED.

Upon motion duly made, moved by J. Robert S. Prichard, seconded by William Layng and unanimously carried, it was resolved that Tim Casgrain be reappointed for year term as Chair of the Finance and Audit Committee. CARRIED.

Motion to Approve the Massey College Bylaws

The Chair of the GNC then invited Principal Nathalie Des Rosiers to give an updated on the latest round of revisions of the Massey College bylaws.

Upon motion duly made, moved by Akwasi Owusu-Bempah, seconded by David Cameron as amended by Wanekia Dunn, and unanimously carried, it was resolved that the Massey College Draft Bylaws (Statute No. 8) be approved. CARRIED.

Report from the Don of Hall

The Don of Hall then gave a very positive report on the activities of the Junior Fellowship at the College.

Other Business

Two in-camera sessions were held:

- a. Principal & GB Members
- b. GB Members Only

The meeting adjourned at 5:47pm